RECORDATION NO. 13125-67 FILED

ALVORD AND ALVORD

ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.

SUITE 301

Washington, D.C.

20036

(202) 393-2266 FAX (202) 393-2156

E-MAIL alvordlaw@aol.com

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SURFACE TRANSPORTATION BOARD

MAR 3 0 '05

OF COUNSEL URBAN A. LESTER

March 30, 2005

ELIAS C. ALVORD (1942)

ELLSWORTH C. ALVORD (1964)

Mr. Vernon A. Williams Secretary Surface Transportation Board Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease Extension, dated as of March 31, 2005, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Lease of Railroad Equipment previously filed with the Commission under Recordation Number 13725-B.

The names and addresses of the parties to the enclosed document are:

Lessor:

Cypress Tankcar Leasing IV, LLC

Bayside Plaza

188 The Embarcadero

Suite 420

San Francisco, California 94015

Lessee:

GATX Financial Corporation 500 West Monroe Street Chicago, Illinois 60661 Mr. Vernon A. Williams March 30, 2005 Page 2

A description of the railroad equipment covered by the enclosed document is:

31 railcars: GATX 021192 - GATX 021222.

A short summary of the document to appear in the index is:

Memorandum of Lease Extension.

Also enclosed is a check in the amount of \$32.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/anm Enclosures RECORDATION NO. 13725-GT

MAR 3 0 '05

4-32PM

SURFACE TRANSPORTATION BOARD

(82-2)

MEMORANDUM OF LEASE EXTENSION

This Memorandum is made with reference to the Lease of Railroad Equipment dated as of August 1, 1982 (the "Equipment Lease"), between Cypress Tankcar Leasing IV, LLC as successor in interest to Mellon Leasing Corporation ("Lessor"), and GATX Financial Corporation, successor by merger to GATX Rail Corporation (formerly known as General American Transportation Corporation) ("Lessee").

The Equipment Lease has been recorded with the ICC on August 10, 1982 under recordation number 13725-B.

Pursuant to Section 13 of the Equipment Lease, effective March 31, 2005 the Lessee has exercised its option to renew the Equipment Lease until March 31, 2007. Schedule A hereto identifies all Units subject to the Equipment Lease. The Equipment Lease shall continue in full force and effect until March 31, 2007, unless sooner terminated pursuant to the terms of the Equipment Lease.

This Memorandum may be executed in counterparts, and each executed counterpart shall be deemed an original but all counterparts together shall constitute only one instrument.

Capitalized Terms used in this Memorandum but not defined herein shall be given the meaning ascribed to them in the Equipment Lease unless the context indicates otherwise.

[Signature Page to Follow]

IN WITNESS WHEREOF, the undersigned have caused this Memorandum to be duly executed by their duly authorized officers all as of the 31st day of March 2005.

CYPRESS TANKCAR LEASING IV, LLC, LESSOR

Ву:	Cypress Equipment Management Corporation III
lts:	Manager
Ву:	
	Stephen R. Harwood
lts:	President
GATX	FINANCIAL CORPORATION, LESSEE
Ву:	
Name	:
Title:	· · · · · · · · · · · · · · · · · · ·
, , ,,, ,	

Ву:

IN WITNESS WHEREOF, the undersigned have caused this Memorandum to be duly executed by their duly authorized officers all as of the 31st day of March 2005.

CYPRESS TANKCAR LEASING IV, LLC, LESSOR

Ву:	Cypress Equipment Management
	Corporation III
lts:	Manager

By: Stephen R. Harwood

lts: President

GATX FINANCIAL CORPORATION, LESSEE

Name: / Clif for the in Title: SUP Flat Months State of California
County of San Francisco

Sounty of San Francisco
On <u>HARCH 30</u> , 2005, before me, <u>ILEDE SAGALL</u> Notary Public in and for the State of California, personally appeared STEPHEN R HARWOOD, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that be is signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.
Notary's Signature Notary Public - California San Francisco County My Comm. Expires Jun 9, 2007
county of
On, 2005, before me,, personally Notary Public in and for the State of, personally
ppeared, personally known to me (o

proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person,

or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Notary's Signature

County of San Francisco
On, 2005, before me,
WITNESS my hand and official seal.
Notary's Signature
Notary's Signature
State of
or the entity upon behalf of which the person acted, executed the instrument.
WITNESS my hand and official seal.
Notary's Signature
OFFICIAL SEAL GINGER L. / DAMIAK NOTARY FUBLIC - STATE OF ILLINOIS MY COMMISSION EYPIRES APRIL 12, 2008

Schedule A

Renewed Units

		Aar Type	Capacity in				
Line Group per Lease	Car Number - Operating	Code	Gallons	Constructed Stencil Code	Built Date	Lease Agreement Date	Lease Schedule
	GATX021217	1108	29,886	DOT 111A100-W-1	9/1/1982		WCC#36/Class D
Methanol	GATX021191	T108	29,886	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021207	T108	29,894	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC#36/Class D
Methanol	GATX021199	T108	29,895	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021193	T108	29,898	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021194	7108	29,900	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021213	T108	29,904	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021206	T108	29,904	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021195	T108	29,907	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021197	T108	29,909	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021219	T108	29,909	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021203	T108	29,909	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
Methanoi	-GATX021216	T108	29,910	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
Methanoi	GATX021218	T108	29,910	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class
Methanol	GATX021198	T108	29,912	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021222	T108	29,912	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC#36/Class D
Methanoi	GATX021221	1108	29,912	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
Methanol Methanol	GATX021200	1108	29,915	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #38/Class D
Methanol	GATX021214	1108	29,915	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC#36/Class D
Methanol	GATX021196	1108	29,917	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021192	1108	29,919	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
2 Methanol	GATX021205	T108	29,924	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
3 Methanol	GATX021201	T108	29,925	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
\$ Methanol	GATX021209	T108	29,925	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC#36/Class D
5 Methanol	GATX021215	T108	29,926	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #36/Class D
6 Methanol	GATX021202	T108	29,927	DOT 111A100-W-1	9/1/1982	August 1, 1982	WCC #35/Class D
7 Methanol	GATX021210	T108	29,928	DOT 111A100-W-1		August 1, 1982	WCC #36/Class D
8 Methanol	GATX021212	T108	29,936	DOT 111A100-W-1	8/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021220	1108	29,936	DOT 111A100-W-1	8/1/1982 9/1/1982	August 1, 1982	WCC #36/Class D
Methanol	GATX021204	T108	29,955	(C)	8/1/1982 9/1/1982 9/1/1982	A	MICC #38/Class D
· includion	CATYROAS	2		DOT 111A100-W-1	8/1/1982 9/1/1982 9/1/1982 9/1/1982	Zoel 1 Isogua	AACC MODICION

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 3/30/05

Robert W. Alvord